

Market Mood



07th May 2025

Market Mood



LTP 24379.60

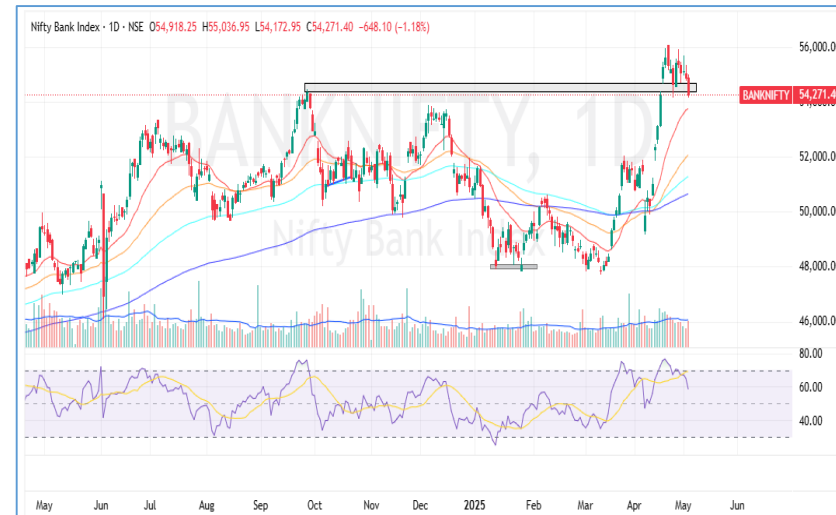
R1 24500

R2 25000

S1 24300

S2 24000

- The NIFTY index opened on a muted note at 24,500.75 but failed to sustain that level, slipping to around 24,360 before trading sideways for most of the session. In the final 5 minutes, it broke below the intraday range and closed at 24,379.60, registering a loss of 0.33%.
- On the daily chart, the formed candle is indicating a sideways to weak bias. The RSI stands at 64.50, showing early signs of negative divergence, although some upside potential still remains.
- As long as it trades below previous day high, the view remains negative. Traders should watch 24,300 and 24,000 as key support levels, while resistance is seen at 24,500 and 25,000.



LTP 54271.40

R1 55000

R2 55500

S1 54150

S2 53767

- The Bank Nifty index opened on a muted note at 54,918.25, but failed to hold that level and declined throughout the session, eventually closing at 54,271.40, down by 1.18%.
- On the daily timeframe, a large red candle has formed, reflecting a shift toward negative sentiment. The index is showing early signs of a short-term pause or pullback, highlighted by a breakdown from a consolidation pattern and the presence of bearish divergence on the RSI, indicating weakening momentum.
- While the broader trend remains bullish above the key moving averages, caution is warranted. Traders should monitor 54,150 and 53,767 as potential support levels (aligned with the 20 EMA), while 55,000 and 55,500 may act as near-term resistance.

Global Market:

	Dow Jones CFD	40,829.00	-389.83	-0.95
	07 May, 2025 01:29 IST			
	S&P 500 CFD	5,606.91	-43.47	-0.77
	07 May, 2025 01:29 IST			
	Nasdaq CFD	17,689.66	-154.58	-0.87
	07 May, 2025 01:29 IST			
	FTSE	8,597.42	1.07	0.01
	06 May, 2025 21:20 IST			
	CAC	7,696.92	-31.01	-0.40
	06 May, 2025 21:20 IST			
	DAX	23,249.65	-94.89	-0.41
	06 May, 2025 21:45 IST			

Sentiment Gauge



Sideways to Negative

FII - DII Activities:

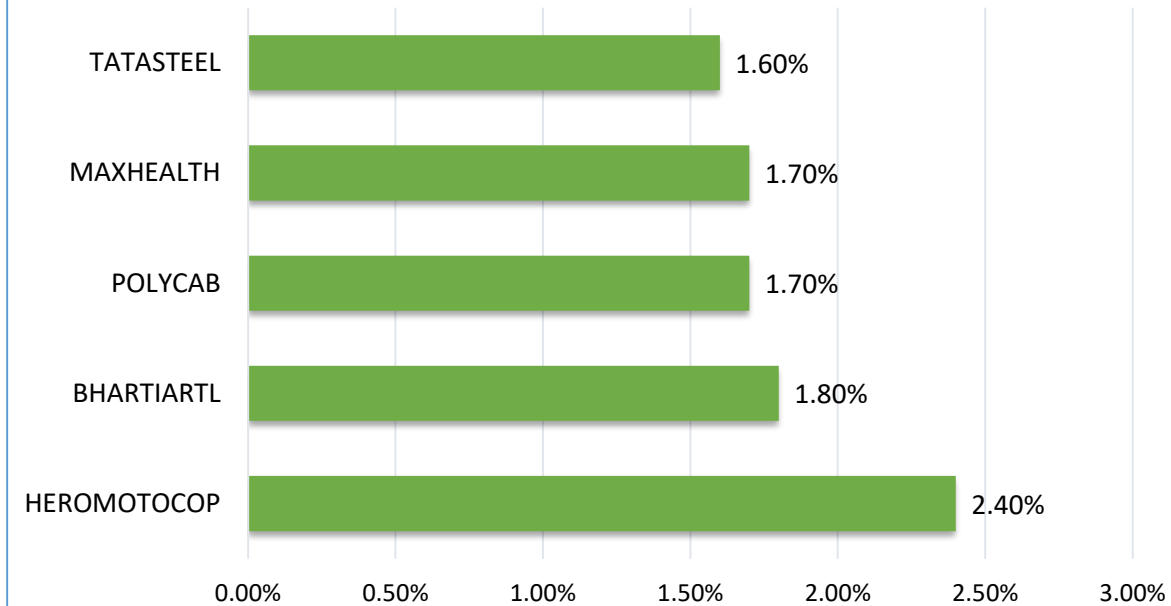
Activity	FII (Cr)	DII (Cr)
Cash	3794.52	-1397.68
Adv/Dec		
Advance	Decline	A/D Ratio
31	189	0.16

07th May 2025

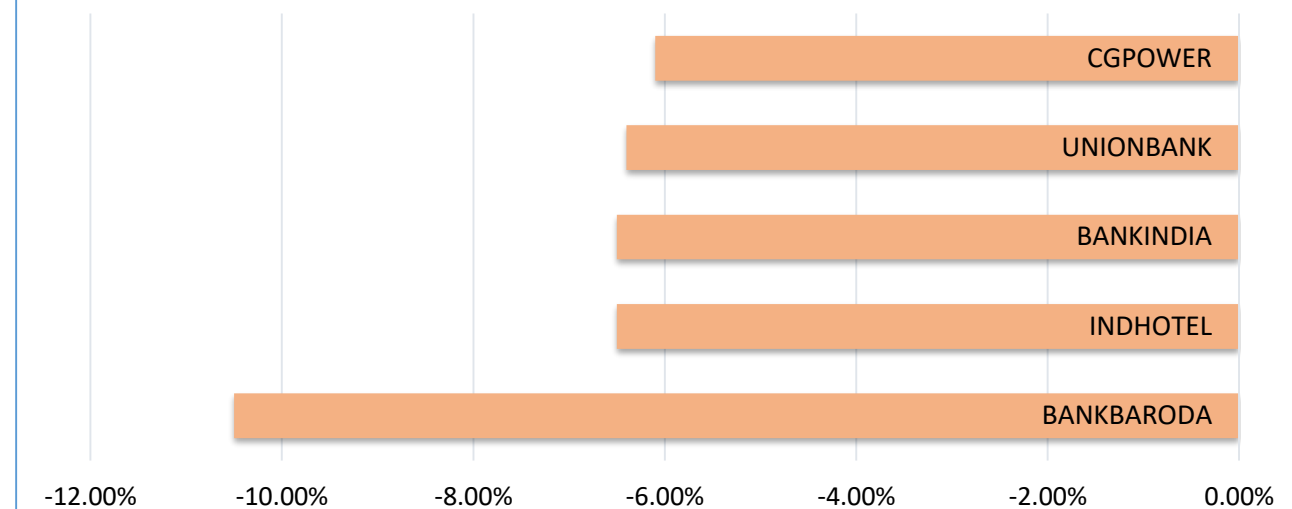
Market Mood



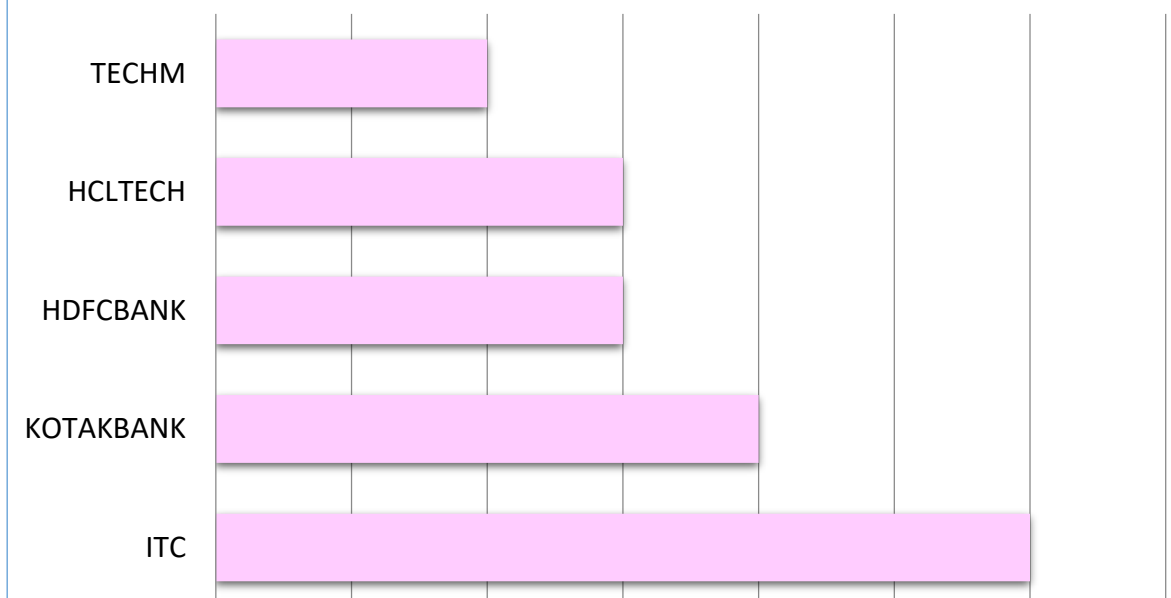
PRICE UP



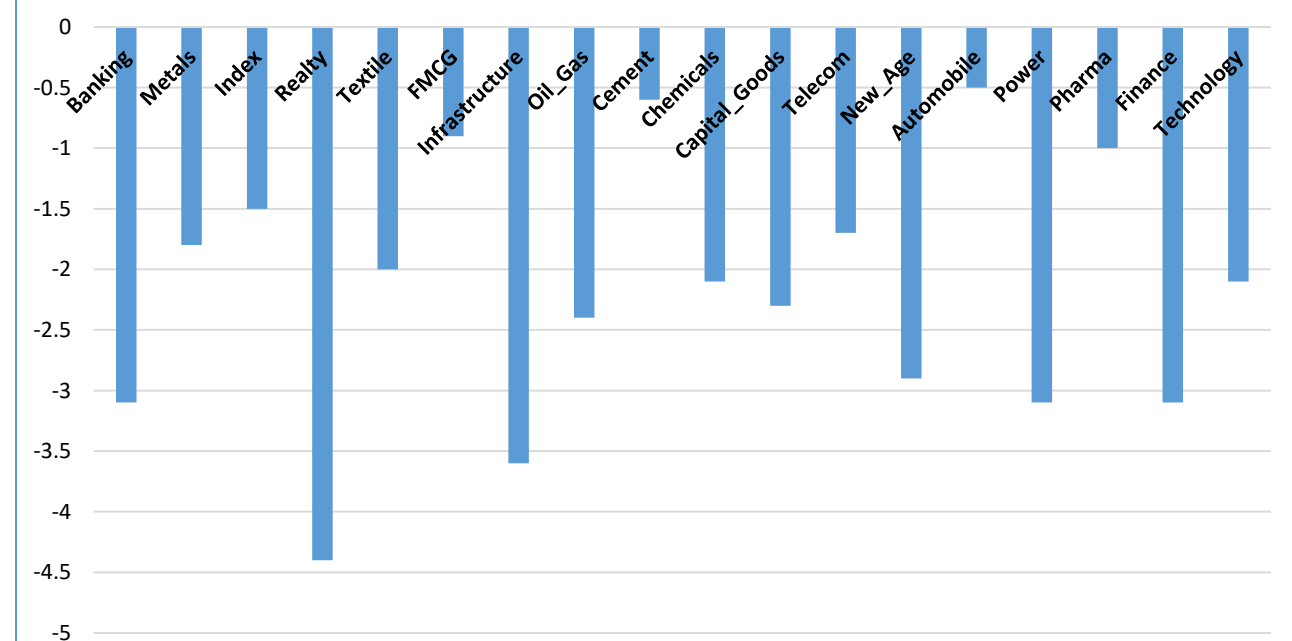
PRICE DOWN



DELIVERY HEAVY



SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
07 th May 25	MRF	-	-
07 th May 25	UNITED BREWERIES	-	-
07 th May 25	VOLTAS	-	-
07 th May 25	TATA CHEMICALS	-	-

07th May 2025

Market Mood

CALL OF THE DAY



COAL INDIA (Intraday pick)

Sell below :- 377.45 SL :- 383 Target:- 366.20

On the daily time frame, Coal India has been encountering strong resistance in the ₹396–₹406 zone. After rejecting higher levels, the stock has declined and is currently forming a rounding top pattern, which typically signals potential bearishness. Further reinforcing the negative outlook, the stock is trading below its 20-, 50-, 100-, and 200-day exponential moving averages (EMAs), indicating a sustained downtrend. The Relative Strength Index (RSI) stands at 39.67, it remains in bearish territory, suggesting weak momentum.

CALL OF THE DAY



MANYAVAR (Intraday pick)

Sell below :- 732 SL:- 743 Target :- 710.80

On the daily chart, Manyavar has decisively broken its consolidation range from March 12, 2025, and continues to move in a clear downtrend. On the latest trading session, the stock witnessed strong selling pressure, forming a bearish candle accompanied by volume above its 20-day average—indicating increasing downside momentum. The stock is also trading below its key 20-, 50-, 100-, and 200-day exponential moving averages (EMAs), confirming a broad-based bearish trend. Moreover, the Relative Strength Index (RSI) is at 34.89

07th May 2025

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,379.60	-81.55	-0.33	24,503	24625.93	24,256.43	24,133.27
HEROMOTOCO	3,861.00	93.4	2.48	3,959	4057.472	3,762.76	3,664.53
BHARTIARTL	1,896.00	30	1.61	1,925	1953.101	1,867.45	1,838.90
HINDUNILVR	2,381.60	33	1.41	2,417	2453.242	2,345.78	2,309.96
TATASTEEL	144.03	1.95	1.37	147	149.3353	141.38	138.72
M&M	3,058.40	36.9	1.22	3,162	3264.692	2,955.25	2,852.11
NESTLEIND	2,356.00	27.8	1.19	2,388	2420.71	2,323.65	2,291.29
MARUTI	12,560.00	102	0.82	12,704	12847.55	12,416.23	12,272.45
EICHERMOT	5,505.00	44.5	0.81	5,613	5721.605	5,396.70	5,288.40
JSWSTEEL	963	7.5	0.78	975	986.5852	951.21	939.41
BAJAJFINSV	2,032.00	5.8	0.29	2,055	2077.347	2,009.33	1,986.65
APOLLOHOSP	6,994.50	20.5	0.29	7,075	7155.596	6,913.95	6,833.40
INFY	1,511.00	2.4	0.16	1,521	1531.458	1,500.77	1,490.54
HCLTECH	1,570.00	1.4	0.09	1,583	1595.191	1,557.40	1,544.81
BAJAJ-AUTO	7,926.50	6	0.08	8,020	8113.859	7,832.82	7,739.14
LT	3,332.00	1.8	0.05	3,365	3398.833	3,298.58	3,265.17
ICICIBANK	1,430.00	0.6	0.04	1,438	1446.717	1,421.64	1,413.28
TCS	3,451.60	-2.7	-0.08	3,474	3496.395	3,429.20	3,406.80
ULTRACEMCO	11,660.00	-10	-0.09	11,782	11903.95	11,538.03	11,416.05
POWERGRID	307.45	-0.75	-0.24	310	313.4986	304.43	301.40
TECHM	1,491.00	-3.6	-0.24	1,503	1514.081	1,479.46	1,467.92
HDFCBANK	1,928.60	-8.2	-0.42	1,939	1949.769	1,918.02	1,907.43
TATACONSUM	1,154.00	-7.5	-0.65	1,167	1179.738	1,141.13	1,128.26
HINDALCO	629.05	-4.35	-0.69	639	649.0169	619.07	609.08
KOTAKBANK	2,070.00	-14.9	-0.71	2,087	2104.712	2,052.64	2,035.29

07th May 2025

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ITC	433.2	-3.75	-0.86	437	441.5197	429.04	424.88
ONGC	237.01	-2.19	-0.92	241	245.9668	232.53	228.05
ASIANPAINT	2,414.40	-22.5	-0.92	2,454	2493.788	2,374.71	2,335.01
RELIANCE	1,418.00	-13.3	-0.93	1,434	1449.275	1,402.36	1,386.72
TITAN	3,291.00	-30.8	-0.93	3,349	3407.305	3,232.85	3,174.69
SUNPHARMA	1,819.00	-17.6	-0.96	1,843	1867.246	1,794.88	1,770.75
WIPRO	240.7	-2.87	-1.18	244	247.4156	237.34	233.98
AXISBANK	1,159.00	-14.2	-1.21	1,174	1188.401	1,144.30	1,129.60
SHRIRAMFIN	621.2	-7.65	-1.22	631	640.8465	611.38	601.55
DRREDDY	1,156.00	-15.3	-1.31	1,189	1221.321	1,123.34	1,090.68
GRASIM	2,718.00	-37.1	-1.35	2,749	2779.448	2,687.28	2,656.55
INDUSINDBK	833.9	-12.85	-1.52	854	873.9341	813.88	793.87
BAJFINANCE	8,785.00	-147	-1.65	8,932	9079.187	8,637.91	8,490.81
BEL	309.5	-5.8	-1.84	316	322.0579	303.22	296.94
NTPC	342.2	-6.4	-1.84	349	355.7949	335.40	328.61
COALINDIA	378.1	-7.5	-1.95	385	392.1031	371.10	364.10
TATAMOTORS	647.55	-14	-2.12	660	672.5591	635.05	622.54
HDFCLIFE	723	-15.9	-2.15	739	755.4611	706.77	690.54
SBIN	772.8	-17.2	-2.18	791	809.4657	754.47	736.13
ADANIPORTS	1,316.40	-30.7	-2.28	1,344	1371.811	1,288.69	1,260.99
CIPLA	1,505.90	-37	-2.4	1,537	1568.182	1,474.76	1,443.62
SBILIFE	1,725.10	-44.8	-2.53	1,776	1826.142	1,674.58	1,624.06
TRENT	5,220.00	-150.5	-2.8	5,361	5501.037	5,079.48	4,938.96
ETERNAL	232.7	-7.2	-3	239	245.8101	226.14	219.59
JIOFIN	251	-9.6	-3.68	258	265.8386	243.58	236.16
ADANIENT	2,350.00	-105.5	-4.3	2,436	2521.527	2,264.24	2,178.47

HARSHITA DARAK
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063
Web site: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 |
MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) PMS: INP 000000985 | AMFI: ARN -0186